

AQUARION WATER COMPANY OF NEW HAMPSHIRE

DW 12-085

Aquarion Water Company's Responses to Staff Data Requests

ORIGINAL	
N.H.P.U.C. Case No.	DW 12-085
Exhibit No.	15
Witness	Panel 2
Date of Response:	November 19, 2012
DO NOT REMOVE FROM FILE	

Data Request Received: November 5, 2012
Request No.: Staff 3-11

Date of Response: November 19, 2012
Witness: T. Dixon

REQUEST: Please provide updated permanent rate filing schedules which reflect the changes indicated in the following Staff Data Requests: 1-1, 1-11, 1-14, 1-19, 1-21, 1-22, 1-23, 1-24, 1-25, TS1-3, 2-1, 2-2, 2-5, 2-13, 2-20, 3-5, 3-6, 3-9. Please also include any other amendments to the rate filing as the Company feels is necessary resulting from its responses to other Staff, OCA, Hampton or North Hampton data requests.

RESPONSE: Please refer to Staff 3-11 Attachment A.

AQUARION WATER COMPANY OF NEW HAMPSHIRE

EXHIBIT 2

DW 12-085

Aquarion Water Company's Responses to Hampton Data Requests—Set 1

Data Request Received: July 19, 2012
Request No.: Hampton 1-3

Date of Response: July 25, 2012
Witness: T. Dixon

REQUEST: Schedule No. A; Page 1 of 1 (Permanent Rate Petition)

Please indicate how much of the \$1,113,931 being sought as increased revenues in the Permanent Rate Petition is needed to make up for reductions in revenue that the Company attributes to declines in its ratepayers' consumption of water.

RESPONSE: As per page 6 of my permanent rate testimony, \$214,000 of the requested increase is due to not being able to achieve revenue levels previously authorized by the Commission.

AQUARION WATER COMPANY OF NEW HAMPSHIRE

DW 12-085

Aquarion Water Company's Responses to Hampton Data Requests—Set 2

Data Request Received: September 26, 2012
Request No.: Hampton 2-3

Date of Response: October 10, 2012
Witness: T. Dixon

REQUEST: Schedule No. A; Page 1 of 1 (Permanent Rate Petition)

Please indicate how much of the \$1,113,931 being sought as increased revenues in the Permanent Rate Petition is needed to increase the Company's return on equity from 9.75% to 10.25% as requested by the Company?

RESPONSE: An increase in the return on equity from 9.75% to 10.25% or 50 bps in the permanent rate petition provides \$77,360 of the proposed revenue requirement sought in this case. Refer to the calculation below.

Rate Base	\$22,320,609
Change in Equity (0.5%*41.26%)	<u>.2063%</u>
Change in Operating Income	46,047
Conversion Factor	<u>1.68</u>
Change in Revenue Requested	<u>\$ 77,360</u>

AQUARION WATER COMPANY OF NEW HAMPSHIRE

DW 12-085

Aquarion Water Company's Responses to Hampton Data Requests—Set 3

Data Request Received: November 5, 2012
Request No.: Hampton 3-20

Date of Response: November 19, 2012
Witness: T. Dixon

REQUEST: Please indicate whether the 2013 WICA surcharge of 5.7688% that is the subject of the Company's October 31, 2012 filing are included in, or are in addition to the 18.3% increase in annual revenues that the Company is seeking in DW 12-085, and whether the 5.7688% WICA surcharge being sought is calculated on the basis of the revenue requirement as if the 18.3% increase had been granted.

RESPONSE: The proposed surcharge of 5.7688% includes an approved surcharge of 3.7269% as per DW 11-238 plus an incremental 2.0419% related to projects completed in 2012. Only the 2.0419% portion of the surcharge represents revenues incremental to the 18.3% request in DW 12-085. As per Mr. Dixon's direct testimony at page 29, the Company's proposal is to incorporate the incremental portion as a step increase in DW 12-085. The 5.7688% request is based on the last approved revenues in DW 08-098 and not the requested revenues in DW 12-085.